



FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of MRIDA EDUCATION AND WELFARE SOCIETY AAEAM6744N [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

1. Physical Verification of the Fixed Assets has not been done
2. Balance of Creditors is subject to reconciliation
3. Balance utilized from specific fund is ascertained on the basis of written representation obtained from the management, as expenses of regular and specific part are of same nature.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.

For K Gurnani & Associates
Chartered Accountants



(KAPIL GURNANI)

Place :Durgesh Vihar Colony
Date : 01/10/2022
UDIN : 22445632AXYIFB2391

Membership No: 445632
Registration No: 028074C

**ANNEXURE
STATEMENT OF PARTICULARS**

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	7153521
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	1150688
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	As per annexure "A"
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For K Gurnani & Associates
Chartered Accountants



Membership No: 445632
Registration No: 028074C

Place :Durgesh Vihar Colony
Date : 01/10/2022
UDIN : 22445632AXYIFB2391

Annexure "A"

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise?
If so, give details.

Details	Amount
Honourarium	622200
Work Advance	327084
Total	949284



Gurnani

Mrida Education & Welfare Society					
Receipts and Payments					
1-Apr-2021 to 31-Mar-2022					
Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
Opening Balance		4441718.68	Current Liabilities		7120921.00
Bank Accounts	4214565.70		Sundry Creditors	6643383.00	
Cash-in-Hand	227152.98		Duties and Taxes	4500.00	
			Salary payable	473038.00	
Loans (Liability)		7749332.00	Current Assets		8453926.00
Mrida Education and Welfare	7749332.00		Loans & Advances (Asset)	8453926.00	
Current Liabilities		557219.70			
Donation From Give Foundat	106169.70				
Donation form Give Foundat	300000.00				
Donation from NSIL	151050.00				
Direct Incomes		214159.00	Indirect Expenses		128005.95
RTE Fees From Government	43009.00		Bank Charges	1930.95	
Student Fees	171150.00		Contractual Fees	1900.00	
			Courier & Persol Expenses	209.00	
Indirect Incomes		7401190.41	Donation for Covid Support	47400.00	
Bank Interest	50988.00		High School Recognition Fees	46300.00	
Donation	7273889.41		Labour Expenses	1200.00	
Interest Received	76313		Medical Expenses	890.00	
			Office Expenses	595.00	
			Other Expenses	167.00	
			Petrol Expenses	8306.00	
			Recharge Exp. (RNS)	1393.00	
			Repair & Maintanance	2370.00	
			Stationery items (RNS)	40.00	
			Travelling Exp. (RNS)	1135.00	
			Water Expenses	40.00	
			Hostel Expense	4880.00	
			Sports Programe	9250.00	
			Closing Balance		4660766.84
			Bank Accounts	4450202.86	
			Cash-in-Hand	210563.98	
Total		20363619.79	Total		20363619.79

As per our Audit Report of even date attached

President
Mrida Education & Welfare
Society

Secretary
Mrida Education & Welfare Society

Date: 01/10/2022
Place: Bhopal

For K GURNANI & ASSOCIATES
Chartered Accountants
No. 028074C



CA Kapil Gurnani
Proprietor
MRN: 445632
UDIN: 22445632AXYIFB2391

Mrida Education & Welfare Society

Income and Expenditure Account

1-Apr-2021 to 31-Mar-2022

Particulars	Amount (Rs)	Particulars	Amount (Rs)
Direct Expenses		Incomes	
Books Purchased for Student	24095.00	RTE Fees from Government	43009.00
Expenses		Student Fees	171150.00
Program Expenses:-Agriculture Project for Student	42078.00	Donation Received	7962749.11
Amazon (Give India Foundation)	78228.80	Interest Received	127301.00
New Space India Limited	280249.00		
Swastha Sewa	295274.00		
Program Expenses:-Hostel Expense	1986913.00		
Program Expenses:-Oravel Stays Private Limited	7092.96		
Program Expenses:-Sports Programe	666187.94		
Admission Fees	650.00		
Bank Charges	1930.95		
Contractual Fees	1564239.00		
Conveyance and LC	55112.00		
Courier and personal exp	874.00		
Depreciation	125612.91		
Donation For Covid Support	47400.00		
Dress exp	131198.00		
Electricity Expenses	6915.00		
High School Recognition Fees	70420.00		
Hospital exp(Rns)	11489.00		
Interest on Tds	129.00		
Labour Expenses	2650.00		
Medical Expenses	27984.00		
Misc. Expenses	5651.00		
News & Advertisement Expenses	2540.00		
Office Expenses	88902.00		
Other expenses	19072.00		
Painting & Hardware (RNS)	22143.00		
Petrol Expenses	60006.00		
Recharge Exp (RNS)	16752.00		
Rent Expenses	478830.00		
Repair & Maintanance	72140.00		
Salary Expenses	1829147.00		
Stationery Items (RNS)	41834.00		
Statutory Audit Fess (Mrida)	15000.00		
Transporting Expenses	53700.00		
Travelling Expenses	128372.06		
Vehicle Expenses (RNS)	28258.00		
Water Expenses	3630.00		
Surplus	11509.49		
Total	8304209.11	Total	8304209.11

As per our Audit Report of even date attached

For K GURNANI & ASSOCIATES

Chartered Accountants

028074C

President
Mrida Education & Welfare Society

Secretary
Mrida Education & Welfare Society



Date: 01/10/2022
Place: Bhopal

K. Gurnani
Proprietor
MRN: 445632
UDIN: 22445632AXYIFB2391

Mrida Education & Welfare Society					
Balance Sheet					
1-Apr-2021 to 31-Mar-2022					
Liabilities	Schedules	Amount (Rs)	Assets	Schedules	Amount (Rs)
Capital Account	1	5129820.21	Fixed Assets	4	3452617.35
Loans (Liability)	2	28077773.46	Current Assets	5	30410355.30
Current Liabilities	3	655378.99			
Total		33862972.65	Total		33862972.65

As per our Audit Report of even date attached

For K GURNANI & ASSOCIATES
Chartered Accountants

FRN No. 028074C



CA Kapil Gurnani

Proprietor

MRN: 445632

UDIN: 22445632AXYIFB2391

President
Mrida Education &
Welfare Society

Secretary
Mrida Education & Welfare
Society

Date: 01/10/2022

Place: Bhopal

Mrida Education & Welfare Society	
Schedules to Balance Sheet	
Schedules-1	
Capital Account	
Particular	Amount Rs.
Reserve and Surplus (M)	27455702.83
Reserve and Surplus (R.)	-22325882.62
Grand Total	5129820.21

Schedules-2	
Loan (Liabilities)	
Particular	Amount Rs.
Mrida Education & Welfare Societ	25733360.46
Mr. Chandrashekar Rao	7040.00
Grant For Building Construction	959248.00
Unsecured Loans	1378125.00
Grand Total	28077773.46

Schedules-3	
Current liabilities	
Particular	Amount Rs.
Sundry Creditors(M)	629768.99
Audit Fees Payable (M)	30000.00
Tds Payable	-4390.00
Salary Payable	0.00
Grand Total	655378.99



Schedules-4**Fixed Assets**

Particular	Amount Rs.
Amazon (Give India Foundation)	209103.20
Oravel Capital Cost	40010.04
Almirah	4285.06
Battery	4544.53
Building Work in Progress	28830.00
Computers & Peripherals	67895.94
Cooler	2890.01
Electronics Equipements	16371.34
Fan	5359.97
Furniture & Fixtures	131334.32
Land (Building)	2605000.00
Mobile	38395.20
Master USB	209.30
Musical Instruments	1087.07
Printers	7111.49
Projector	17195.50
Pump Set	2970.83
Refrigerators	19634.15
Scientific Equipements	3851.36
Sports Items	124526.48
Television	4387.80
Utensils	37347.83
Fan (Mrida)	8763.18
Invertor & Battery (Mrida)	36107.17
Iron Gate (Mrida)	4002.21
Sports Items (Mrida)	15659.67
Tally Software (Mrida)	1671.84
Utensils Items (Mrida)	14071.89
Grand Total	3452617.35

Schedules-5**Current Assets**

Particular	Amount Rs.
Loans & Advances (Asset)(M)	25791360.46
Cash-in-Hand(M)	65523.00
Bank Accounts(M)	2926668.41
Loans & Advances (Asset)	-41772.00
Cash-in-Hand	145040.98
Bank Accounts	1523534.45
Grand Total	30410355.30

