

AUDITORS-REPORT

To,
The Members,
MRIDA EDUCATION AND WELFARE SOCIETY
Bhopal (M.P)

We have examined the Balance Sheet of **Mrida Education and Welfare Society, MG-28, Jawahar Chowk, Bhopal (M.P)** as on 31 March 2017 and also the Income & Expenditure Account and Receipts and Payments account of the society for the year ended on that date which are in agreement with the books of accounts maintained.

We have examined the Balance Sheet of **Riverside Natural School, Mandla** run by Mrida Education and Welfare Society as on 31 March 2017 and also the Income & Expenditure Account and Receipts and Payments account of the society for the year ended on that date which are in agreement with the books of accounts maintained.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit. In our opinion proper books of accounts have been kept by the society so far as appears from our examination of books, subject to the comments given below:

As per Annexure "R-1"

In our opinion and to the best of our information and according to explanation given to us read together with notes on account enclosed, the said accounts give a true and fair view:-

1. In the case of the Balance Sheet, of the state of affairs as at 31st March, 2017 of the Society and School;
2. In the case of the Income & Expenditure Account and Receipts and Payments accounts, of the surplus of the Society and the School for the year ended on 31st March, 2017.

PLACE : JABALPUR

DATE :

3rd JUL 2017

R. Khandelwal
R. Khandelwal

FOR R. KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

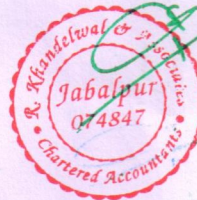
CA Rakesh Khandelwal
FCA, DISA (Partner)



ANNEXURE "R-1"

1. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our Audit. We have conducted our Audit in accordance with Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material mis-statements. An Audit includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion.
2. We have not carried out physical verification of Fixed Assets and Cash and Fixed Assets are stated at value and are as per books of accounts.
3. The Income of the society has been spent on the objects of the society and no direct or indirect benefits have been given to any person related with the founder members of the society so far as it appears from the examination of the records.
4. The books of accounts are maintained on Cash System.
5. The society has been registered during the year on 13/04/2016 and amount incurred prior to registration are Rs 95760/=.
6. Balance of Banks, Loans from members and others and Sundry Creditors are subject to reconciliation and confirmation.

P. N. Nadkarni



3 JUL 2017

MRIDA EDUCATION AND WELFARE SOCIETY

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES, ACCOUNTING STANDARDS AND NOTES ON ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2017

1) SIGNIFICANT ACCOUNTING POLICIES:

- a) The annual accounts are prepared on historical cost convention on cash basis. The society has been registered during the year on 13-04-2016.
- b) The Fixed Assets are stated on the cost of acquisition inclusive of other incidental charges. Depreciation is not charged on assets
- c) Valuation of Stock – Not Applicable
- d) There are no known Contingent Liabilities and no provision is made for contingent liabilities.
- e) Claims against the firm not acknowledged as debts are Nil.
- f) Revenue recognition is postponed to a later date only when it is not possible to estimate it to reasonable accuracy.

2) NOTES ON ACCOUNTS:

- a) Loan from Members-
 - i) Priya Ulhas Nadkarni : 281970.00
- b) All the Schedules referred to in the Balance Sheet and Income & Expenditure Account form the integral part of the Final Account.
- c) There are no significant contingencies and events occurring after the Balance Sheet date brought to our notice.

On Behalf of Board

President

P. V. Nadkarni

Secretary

P. V. Nadkarni

Treasurer

D. J.

For R. Khandelwal & Associates

Chartered Accountants

[R. Khandelwal]

Partner

3 JUL 2017

MRIDA EDUCATION AND WELFARE SOCIETY
MIG-28, JAWAHAR CHOWK, BHOPAL (M.P)
 SOCIETY REGISTRATION NUMBER : 01/01/01/30905/16 Dt.13-04-2016

BALANCE SHEET AS AT MARCH 31ST, 2017

LIABILITIES	RS	RS	ASSETS	RS	RS
LOANS		641300.00	FIXED ASSETS		0.00
[As per Annexure "M-1"]					
			RIVERSIDE NATURAL SCHOOL		277808.00
			CASH & BANK BALANCES		189663.89
			Cash in Hand	18640.00	
			HDFC Bank	<u>171023.89</u>	
			SOCIETY FUND		173828.11
			BALANCE	0.00	
			DEFICIT FOR THE YEAR 16-17	<u>173828.11</u>	
SUM LIABILITIES		641300.00	SUM ASSETS	0.00	641300.00

For Mrida Education and Welfare Society

P.U. Neckam
 PRESIDENT *[Signature]*
 SECRETARY TREASURER

Place : Jabalpur

As per our Audit Report of Even Date

For R.Khandelwal & Associates
 Chartered Accountants

[Rakesh Khandelwal]
 Partner - 074847



3 JUL 2017



MRIDA EDUCATION AND WELFARE SOCIETY
MIG-28, JAWAHAR CHOWK, BHOPAL (M.P)
 SOCIETY REGISTRATION NUMBER : 01/01/01/30905/16 Dt.13-04-2016

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2017

EXPENDITURE	RS	RS	INCOME	RS	RS
TO,			BY,		
BANK CHARGES		443.11	INTEREST FROM BANK ACCOUNTS		1383.00
DEFICIT FROM RIVERSIDE NATURAL SCHOOL	371608.00		DONATION FROM MEMBERS MEMBERSHIP FEES		196000.00 840.00
			DEFICIT OF INCOME OVER EXPENDITURE TRANSFERRED TO SOCIETY FUND		173828.11
SUM		372051.11	SUM	0.00	372051.11

For Mrida Education and Welfare Society

As per our Audit Report of Even Date

For R.Khandelwal & Associates

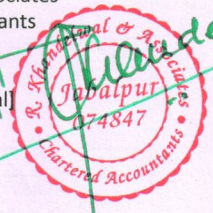
Chartered Accountants

P.U. Nidam
 PRESIDENT SECRETARY

TREASURER
D.S.

Place : Jabalpur

[Rakesh Khandelwal]
 Partner - 074847

Rakesh Khandelwal




3 JUL 2017

MRIDA EDUCATION AND WELFARE SOCIETY
MIG-28, JAWAHAR CHOWK, BHOPAL (M.P)
 SOCIETY REGISTRATION NUMBER : 01/01/01/30905/16 Dt. 13-04-2016

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2017

RECEIPTS	RS	AMT RS	PAYMENTS	RS	AMT RS
OPENING BALANCE CASH [As per Cash Book]		0.00	REVENUE PAYMENTS Bank Charges		443.11
LOANS RECEIVED [As per Annexure M-1]		641300.00	RIVERSIDE NATURAL SCHOOL		649416.00
REVENUE RECEIPTS			CLOSING BALANCE		
Interest from Bank accounts	1383.00		-Cash in Hand	18640.00	
Donation from members	196000.00		[As per Cash Book]		
Membership fees	840.00	198223.00	-HDFC Bank	171023.89	189663.89
SUM RECEIPTS		839523.00	SUM PAYMENTS		839523.00

For Mrida Education and Welfare Society

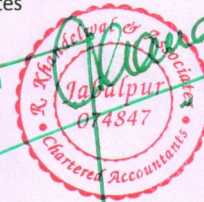
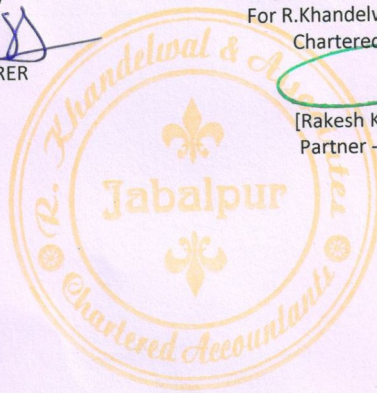
As per our Audit Report of Even Date
 For R.Khandelwal & Associates
 Chartered Accountants

P.V. Nidamni
 PRESIDENT SECRETARY

D.S.
 TREASURER

Place : Jabalpur

[Rakesh Khandelwal]
 Partner - 074847



3rd JUL 2017

[MRIDA EDUCATION AND WELFARE SOCIETY]

ANNEXURE "M-A"
UNSECURED LOANS

SL	PARTICULARS	AMOUNT RS	AMOUNT RS	AMOUNT RS
1	Nikhil Choudhary			17400.00
2	Nishank Gopal Krishnan			15000.00
3	Priya Nadkarni			281970.00
4	Rajesh Abraham			9767.00
5	Rajwade Varun Vilas			10350.00
6	Richa Natrajan			7813.00
7	Rohit Deepak Thomre			5000.00
8	Samantha Samuel Bastian			120000.00
9	Sunita Nadkarni			100000.00
10	Tejas Krishna Joshi			2000.00
11	Ulhas Narayan Nadkarni			15000.00
12	Vandana Dalwi			10000.00
13	Vidya Vilas Aras			11000.00
14	Vignesh Nanad Kumar			25000.00
15	Vilas Aras			11000.00
	SUM			641300.00



3 JUL 2017

P. Khandelwal

RIVERSIDE NATURAL SCHOOL
[Run By : Mrida Education Society]
JABALPUR (M.P)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2017

EXPENDITURE	RS	RS	INCOME	RS	RS
TO,			BY,		
REVENUE EXPENSES [As per Annexure "R-B"]		772550.00	GROSS FEES COLLECTION		400760.00
DEPRECIATION [As per Annexure "R-A"]		0.00	INTEREST RECEIVED BANK		182.00
			DEFICIT OF INCOME OVER EXPENDITURE		371608.00
SUM		772550.00	SUM		772550.00

For Mrida Education and Welfare Society

P. N. Chaurasia *[Signature]* *D. S.*
 PRESIDENT SECRETARY TREASURER

Place : Jabalpur

As per our Audit Report of Even Date
 For R.Khandelwal & Associates
 Chartered Accountants

[Rakesh Khandelwal]
 Partner - 074847



3 JUL 2017

RIVERSIDE NATURAL SCHOOL
[Run By : Mrida Education and Welfare Society]
JABALPUR (M.P)

BALANCE SHEET AS AT MARCH 31ST, 2017

LIABILITIES	RS	RS	ASSETS	RS	RS
MIRIDA EDUCATION AND WELFARE SOCIETY		277808.00	FIXED ASSETS		257054.02
Balance	0.00		[As per Annexure "R-A"]		
Add: Credit/ Transfers	752716.00		CASH & BANK BALANCES		
Less: Debits/ Transfers	-103300.00		-Cash in Hand	27451.98	
Less: Deficit trfd to Society for the Year 2016-17	-371608.00		[As per Cash Book]		
			-Central Bank of India	<u>29289.00</u>	56740.98
SUNDRY PAYABLE		35987.00			
[As per Annexure "R-C"]					
SUM LIABILITIES		313795.00	SUM ASSETS	0.00	313795.00

For Mrida Education and Welfare Society

P. N. Dahiya
 PRESIDENT *D. S.*
 SECRETARY TREASURER

Place : Jabalpur

As per our Audit Report of Even Date
 For R.Khandelwal & associates
 Chartered Accountants

[Rakesh Khandelwal]
 Partner - 074847



3 JUL 2017

RIVERSIDE NATURAL SCHOOL
[Run By : Mrida Education Society]
JABALPUR (M.P)

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2017

RECEIPTS	RS	AMT RS	PAYMENTS	RS	AMT RS
OPENING BALANCE CASH [As per Cash Book]		0.00	REVENUE PAYMENTS		772550.00
UNPAID EXPENSE [As per Annexure "R-C"]		35987.00	CAPITAL EXPENDITURE Fixed Assets [As per Annexure "R-A"]		257054.02
REVENUE RECEIPTS		400942.00	CLOSING BALANCE		
MIRIDA EDUCATION SOCIETY		649416.00	-Cash in Hand	27451.98	
			-Central Bank of India	29289.00	56740.98
				<u>29289.00</u>	
SUM RECEIPTS		1086345.00	SUM PAYMENTS		1086345.00

For Mrida Education and Welfare Society

As per our Audit Report of Even Date
 For R.Khandelwal & Associates
 Chartered Accountants

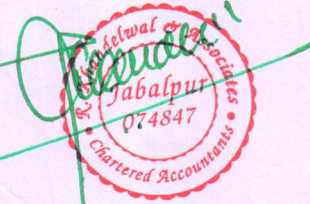
[Signature]
 PRESIDENT

[Signature]
 SECRETARY

[Signature]
 TREASURER

Place : Jabalpur

[Signature]
 [Rakesh Khandelwal]
 Partner - 074847

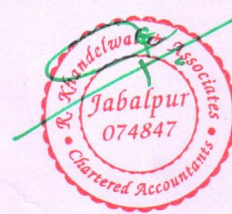


3 JUL 2017

SCHEDULE "A"

SCHEDULE OF FIXED ASSETS AND DEPRICIATION
Annexed to and Forming Part of the Balance Sheet as at 31.03.2017 and
Profit and Loss Account for the Year Ended March 31st, 2017

Name of Asset	WDV as on 01.04.2016	Addition		Ded uct ion	Balance	Depriciation		WDV As At 31.03.17
		Before 30.09.16	After 30.09.16			Rate	For the Year 2016-17	
Book	0.00	28215.00	0.00	0.00	28215.00	0	0.00	28215.00
Computer	0.00	0.00	116000.00	0.00	116000.00	0	0.00	116000.00
Furniture & Fixtures	0.00	75525.02	0.00	0.00	75525.02	0	0.00	75525.02
Scientific Equipments	0.00	8680.00	0.00	0.00	8680.00	0	0.00	8680.00
Toys	0.00	2810.00	0.00	0.00	2810.00	0	0.00	2810.00
Music Instruments	0.00	2450.00	0.00	0.00	2450.00	0	0.00	2450.00
Printer	0.00	3800.00	0.00	0.00	3800.00	0	0.00	3800.00
Television	0.00	9889.00	0.00	0.00	9889.00	0	0.00	9889.00
Sports Items	0.00	6185.00	0.00	0.00	6185.00	0	0.00	6185.00
Pump set	0.00	3500.00	0.00	0.00	3500.00			3500.00
Total	0.00	141054.02	116000.00	0.00	257054.02		0.00	257054.02



3 JUL 2017

R. Khandelwal

RIVERSIDE NATURAL SCHOOL

Annexed to & forming Part of Income & Expenditure Account and Balance Sheet as at 31.03.17

ANNEXURE "R-B"

DETAILS OF REVEUE EXPENSE

SL	PARTICULARS	AMOUNT RS	AMOUNT RS	AMOUNT RS
1	-Advertisement Expense			600.00
2	-Affiliation Fee			17000.00
3	-Bank Charges & Commission			45.00
4	-Building Alteration Expense			23962.00
5	-Computer Maintenance Expense			4330.00
6	-Electricity Expenses			4611.00
7	-Miscellneaous Expenses			21300.00
8	-Office Expenses			6112.00
9	-Photocopy Expense			4395.00
10	-Printing Expenses			27248.00
11	-Rent Expenses			119300.00
12	-Repairs & Maintenance			2125.00
13	-Salary to Staff			296416.00
14	-Security charges			12000.00
15	-School function expense			5350.00
16	-Student & Staff Welfare			14239.00
17	-Teaching Aid & Study Material			98331.00
18	-Telephone Expenses			439.00
19	-Training Expense			60000.00
20	-Transport expense			2530.00
21	-Uniform Expense			42257.00
22	-Travelling Expense			9960.00
Sum Revenue Expense				772550.00

ANNEXURE "R-C"

SUNDRY PAYABLE

SL	PARTICULARS	AMOUNT RS	AMOUNT RS	AMOUNT RS
1	A to Z Garments			7283.00
2	Salary payable			27374.00
3	Travelling expense payable			1330.00
SUM CREDTIROS & PAYABLES				35987.00



3 JUL 2017

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